

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

DIRECTOR'S REPORT

To The Members of **FX MULTITECH PRIVATE LIMITED**

Your directors have great pleasure to present herewith the **14th** Annual Report along with Audited Accounts and Report of the Auditor's thereon for the period ended **31st March, 2022**.

1. FINANCIAL SUMMARY

The Summarized financial results for the year ended **31st March, 2022** are as follows:

Particulars	Amount (Rs.)
Total Revenue	79,68,46,135/-
Total Expenses	76,82,05,942/-
Profit / (loss) before Interest and Depreciation	3,92,24,756/-
Interest	91,37,761/-
Depreciation & Amortization	14,46,801/-
Profit / (Loss) before Tax	2,86,40,194/-
Provision for Current Tax	(78,39,671)/-
Deferred Tax	(1,12,257)/-
Profit / (Loss) after Tax	2,06,88,266/-
Profits Transferred to Balance Sheet	2,06,88,266/-

2. SHARE CAPITAL

Paid up Share Capital of the Company is Rs. 26,36,000/- consisting of 2,63,600 equity share of Rs. 10/- each.

3. FINANCIAL HIGHLIGHTS & OPERATIONS

During the year under review, the revenue from operations is Rs. 79,60,25,665/-.

4. DIVIDEND

Your Directors have not recommended any dividend for the period.

5. RESERVES

Your Directors have proposed to carry the net profit during the year to reserve for the period under review.

6. GROUP/ ASSOCIATE/ SUBSIDIARY COMPANIES:

The Company is not a subsidiary company nor does it have any subsidiary, Group Company or an Associate company as defined under section 2(6) of the Companies Act 2013 read with rule 8(1) of the Companies Act 2014. Hence, the annexed financial

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

statements are prepared on standalone basis and hence, no transactions are required to be disclosed in prescribed form AOC-2 and hence, not given here with.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the period under review, there was not any change in Directors.

The Company being a private company, the appointment of independent director is not mandatory.

The Company being a private company, the appointment of Key Managerial Personnel is not mandatory as per Section 203 of the Companies Act, 2013.

8. APPOINTMENT OF INDEPENDENT DIRECTORS AND A DECLARATION BY THEM UNDER SECTION 149(6):

As your company is a Private Limited company, the provisions of section 149(6) is not Applicable hence the information required are not given herewith.

9. CAPITAL STRUCTURE

There is a no change in authorized share capital and Paid up capital of the company during the year.

10. CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business of the Company during the year.

11. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

12. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the Company.

13. DISCLOSURE OF REMUNERATION OF EMPLOYEES COVERED UNDER RULE 5(2) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

None of the employee of your company, who was employed throughout the financial year, was in receipt of remuneration in aggregate of One Crore and two Lakh rupees or

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

more or if employed for the part of the financial year was in receipt of remuneration of Eight lakh fifty thousand Rupees or more per month.

14. DEPOSITS

During the year under review your company has neither invited nor accepted any public deposit from the public as defined under Section 74 of the Companies Act-2013. The unsecured loans accepted were from Directors only and are exempt from the provisions of section 74 of the Companies Act 2013 and the rules made there under. The Company has also not accepted or invited any amount which is not covered under the provisions of Chapter V of the Companies Act 2013.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS/OUTGO

Information in accordance with the provisions of Section 134 read with the Companies (Accounts) Rules, 2014 regarding conservation of energy, and technology absorption apply to the Company are given below:

(A) Conservation of energy-

- (i) The steps taken or impact on conservation of energy: NIL
- (ii) The steps taken by the company for utilising alternate sources of energy: NIL
- (iii) The capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) The efforts made towards technology absorption: NIL
- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year): NIL
 - (a) The details of technology imported: NIL
 - (b) The year of import: NIL
 - (c) Whether the technology been fully absorbed: NIL
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (iv) The expenditure incurred on Research and Development. : NIL

(C) Foreign Exchange Earnings & Outgo

Value of Imports	:	NIL
Expenditure in Foreign Currency	:	NIL
Value of Imported Raw Material	:	NIL
Foreign Exchange Earnings during the year: 8043316/-		

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

16. AUDITORS' REPORT

There is no qualification, reservation or adverse remarks or disclaimer made by the auditors in their report.

17. SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing company secretary is not applicable to the Company.

18. CORPORATE SOCIAL RESPONSIBILITY

As per the provisions of Section 135 of the Companies Act, 2013, read with rules framed there under, every company including its holding or subsidiary and a foreign company, which fulfills the criteria specified in sub-section (1) of section 135 of the Act shall comply with the provisions of Section 135 of the Act and its rules.

Since the Company is not falling under any criteria specified in sub-section (1) of section 135 of the Act, your Company is not required to constitute a Corporate Social Responsibility ("CSR") Committee.

19. VIGIL MECHANISM

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

20. RISK MANAGEMENT POLICY

The Company being a Private Limited Company is not under the purview for constituting Risk management committee under the provisions of listing agreement.

21. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to requirement under section 134(3)(c) of the Companies Act 2013, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. In the preparation of the Annual Accounts, the applicable accounting standard, to the extent applicable has been followed.
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at **31st March 2022** and of the profit of the company for the year ended on that date.
- iii. The Directors has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

safeguarding the assets of the company and for preventing and detecting fraud and other irregularities and

- iv. The Directors have prepared the annual accounts of Company on a 'Going Concern' basis.

The Auditor's report on financial statements and notes to accounts referred to therein are self explanatory, hence require any comments from directors not given.

22. AUDITORS

M/s Mukesh O. Parikh & Co (M. No. 38629 with ICAI), Chartered Accountants, Ahmedabad, Auditors of the Company hold office from the conclusion of 12th Annual General Meeting till the conclusion of the 17th Annual General Meeting and here by Reappointed as statutory Auditors for the F.Y. 2020-2021 to 2024-2025.

23. COST AUDIT:

As the Company is not engaged into any manufacturing business activities, it is not required to appoint a separate Cost Auditors as per the provisions of Companies (Accounts) Rules. 2014.

24. INTERNAL AUDIT:

As per Rule 13 (1) (c) of the Companies (Accounts) Rules 2014, as the Company's turnover is less than 200 Crores and its total borrowing from Banks, Financial institutions etc are not exceeding 100 Crores and as the Company is a Private Limited Company, it is not required to appoint a Separate Internal Auditor, hence, their report is not applicable and not given here with.

25. BOARD MEETINGS

The Board of Directors of the Company met 11 times on 10/04/2021, 15/06/2021, 30/06/2021, 30/09/2021, 27/10/2021, 02/11/2021, 20/11/2021, 06/12/2021, 14/12/2021, 21/12/2021 and 29/03/2022 during the year in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

26. FORMATION OF VARIOUS COMMITTEES OF THE DIRECTORS AS PER REQUIREMENTS OF SECTION 178(1):

As the Company is a Private Limited and its total paid up share capital is less than Rs. 10 Crores, Its turnover is less than Rs.100 Crores and its total aggregate outstanding loans or Borrowing from Banks, Financial Institutions, by way of issue of debentures or other debt securities including public deposits is less than Rs. 50 Crores, the company is not required to form any sub committees of the Board like Audit Committee, Nomination

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

and Remuneration Committee, etc. as per requirement of section 178 (1) read with rule 6 of the Companies (Meetings of Board and Its Powers) Rules 2014.

27. FORMAL EVALUATION OF THE BOARD, ITS ACTIVITIES, AND OF INDIVIDUAL DIRECTOR.

As the Company is a Private Limited Company, its paid up share capital is less than Rs. 25 Crores, the provisions of Rule 8(4) of the Companies (Accounts) Rules 2014 relating to formal Evaluation of the Board, is individual directors, their individual performances, etc. on an annual or half yearly basis is not applicable hence, the details are not given here with.

28. FORMATION OF THE CORPORATE SOCIAL RESPONSIBILITIES COMMITTEE:

As your company's total average net profit after tax as computed in terms of section 135(1) and (2) read with Companies (Corporate Social Responsibility Policy) Rules 2014 are not applicable to your company during the year under review hence no CSR Committee is formed within the company.

29. BUY BACK OF EQUITY SHARES:

The Company had not made any Buy Back of its paid up equity shares during the year in terms of section 68 of the Companies Act 2013. Hence no specific disclosure is required to be made in this report.

30. "DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013":

"The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The following is a summary of sexual harassment complaints received and disposed off during the year 2021-22.

No of complaints received: NIL

No of complaints disposed off: NIL"

31. INSURANCE:

The Company has taken adequate insurance cover for all movable and immovable assets for various types of risks.

32. PARTICULARS OF LOANS, GUARANTEE AND INVESTMENTS:

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements provided in the annual report.

FX MULTITECH PRIVATE LIMITED

Reg. Office: C-907,908 Titanium Square, Thaltej Cross Road, Thaltej
Ahmedabad Gujarat- 380054 India
CIN NO: U52100GJ2008PTC053391
Email ID: accounts@fxmultitech.com

33. RELATED PARTY TRANSACTION:

There are transactions with related parties which were not in conflict with the Company's interest. Particulars of contracts or arrangements with related parties referred to in section 188(1) of the companies Act, 2013 are given in the notes to the Financial Statements provided in the annual report.

34. INDUSTRIAL RELATIONS:

Relations with the company's employees continue to be cordial. The company has a good track record of harmonious relations with employees and all stake holders.

35. DETAILS OF APPLICATIONS MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016.

36. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

During the year under review, there has been no one time settlement of loans from the Bank or Financial Institutions.

37. ACKNOWLEDGEMENTS:

Your Directors gratefully acknowledge the contributions made by the employees towards the success of the Company. Your Directors are also thankful for the co-operation and assistance received from the Bankers, Central and State Government Departments and Local Authorities.

Date: 03/09/2022

Place: Ahmedabad

For, FX MultiTech Private Limited



SUBHASHCHAND M. AGARWAL
DIRECTOR
DIN NO:01981737



SELVARAJ RANGASWAMY
DIRECTOR
DIN NO:02050980



Mukesh O. Parikh & Co.
CHARTERED ACCOUNTANTS
Mukesh O. Parikh
M.Com., F.C.A.

Ref. No. : To
The Members of
FX MULTITECH PVT. LTD.

Date :

Report on the Financial Statements

Opinion

We have audited the Financial Statements of FX MULTITECH PVT. LTD. ("the Company"), which comprise the Balance Sheet as at 31st March 2022, and the Statement of Profit and Loss, Cash flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its Profit and its Cash Flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease





Mukesh O. Parikh & Co.

CHARTERED ACCOUNTANTS

Mukesh O. Parikh

M.Com., F.C.A.

Ref. No. :

Operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Date :

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Mukesh O. Parikh & Co.

CHARTERED ACCOUNTANTS

Mukesh O. Parikh

M.Com., F.C.A.

Ref. No. :

Date :

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

- 1) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company, to which reporting under CARO is applicable, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order and we report that there are no qualifications or adverse remarks in these CARO reports.
- 2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit & Loss and Cash flow Statement dealt with by this Report is in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its Financial Position.





Mukesh O. Parikh & Co.
CHARTERED ACCOUNTANTS
Mukesh O. Parikh
M.Com., F.C.A.

Ref. No. :

Date :

- ii) The Company did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii) The Company is not required to transfer any amounts to the Investors Education and Protection Fund.
- g) With respect to adequacy of the internal financial controls over financial reporting of the company with reference to these financial statement and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

For, MUKESH O. PARIKH & CO
Chartered Accountants

Mukesh O. Parikh
Mukesh O. Parikh

Proprietor

Membership No. 038629

Place: Ahmedabad

Date: 03/09/2022

UDIN: 22038629AXUSGP2078





Mukesh O. Parikh & Co. CHARTERED ACCOUNTANTS

Mukesh O. Parikh
M.Com., F.C.A.

Ref. No. : Annexure-A

Date :

To the INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the company for the year ended March 31, 2022:

- i. In respect of Company's fixed assets:
 - a) (A) The Company has generally maintained proper records showing full particulars including quantitative details and situation of fixed assets

(B) The company is not having any intangible asset. Therefore, the provisions of Clause (I) (a) (B) of paragraph 3 of the order are not applicable to the company.
 - b) As explained to us, fixed assets were physically verified during the year by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
 - d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of clause (i) (d) of paragraph 3 of the order are not applicable to the company.
 - e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transaction (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of clause (i) (e) of paragraph 3 of the order are not applicable to the company.
- ii. (A) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on such physical verification.

(B) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii) (b) of paragraph 3 of the order are not applicable to the company.
- iii. According to the information and explanation given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Act. In view of this, sub-clause (iii) of paragraph 3 of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations give to us, the company has not given any loans and guarantees or securities to the parties covered under the section 185 of the Act. The company has complied with the provision of section 186 of the Act in respect of





Mukesh O. Parikh & Co. CHARTERED ACCOUNTANTS

Mukesh O. Parikh

M.Com., F.C.A.

~~investments made or loan or guarantee or security provided to the parties covered under section 186.~~

Ref. No. :

Date :

- v. The Company has not accepted any deposit within the meaning of section 73 to 76 of the Act and the companies (acceptance of Deposits) Rule, 2014(as amended). According, the provisions of Clause 3(v) of the Order are not applicable to the Company.
- vi. According to the rules prescribed by the Central Government for the maintenance of cost records under section 148(1) of the Companies Act, 2013 is not applicable to the company therefore reporting under this clause is not required
- vii. According to the information and explanation given to us in respect of statutory dues:
- a) The Company has generally been regular in depositing undisputed dues including Income-Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of the Income-Tax, Sales Tax, Value Added Tax, Service Tax, Goods and Service Tax and other material statutory dues in arrears as at 31st March, 2022for a period of more than six months from the date they became payable.
- b) According to the information and explanation given to us, no undisputed amounts payable in respect of Income Tax, Wealth Tax, Service Tax, Goods and Service Tax, CST, VAT, Custom Duty, Excise Duty were outstanding as at 31st March, 2022.
- viii. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. a) According to the information and explanations given to us and based on the records of the company examined by us, the Company is regular in payment of Interest on borrowing from banks.
b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purpose.
e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x. The Company did not raise any money by way of public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) (a) and (b) of the Order is not applicable
- xi. a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) As auditors, we did not receive any whistle-blower complaints during the year.





Mukesh O. Parikh & Co.

CHARTERED ACCOUNTANTS

Mukesh O. Parikh

M.Com., F.C.A.

- Ref. No. : xii. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv. According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the order are not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank Of India Act, 1934. Therefore, the provisions of clause 3(xvi) of the order are not applicable.
- xvii. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.
- xviii. There has been no resignation of the previous statutory auditors during the year.
- xix. On the basis of the financial ratios, aging and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. There is no liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the company.
- xxiv. The company has not made investments in the subsidiary company. Therefore, the company does not require to prepare a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For, MUKESH O. PARIKH & CO
Chartered Accountants


Mukesh O. Parikh

Proprietor

Membership No. 038629

Place: Ahmedabad

Date: 03/09/2022

UDIN: 22038629AXUSGP2078





Mukesh O. Parikh & Co.

CHARTERED ACCOUNTANTS

Mukesh O. Parikh

M.Com., F.C.A.

Ref. No. :

Date :

Annexure - B

To Independent Auditor's Report of even date on the financial statement of Fx Multitech Pvt.Ltd.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of S ("the Company") as of 31st March 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

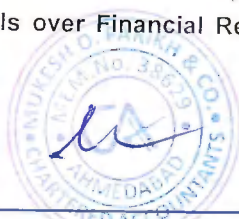
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's

Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting with reference to these financial statements





Ref. No. :

Date :

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, MUKESH O. PARIKH & CO
Chartered Accountants



Mukesh O. Parikh

Proprietor

Membership No. 038629

Place: Ahmedabad

Date: 03/09/2022

UDIN: 22038629AXUSGP2078



M/s.FX MULTITECH PVT. LTD.

Financial Year : 2021-22

Audited by :



91 92272 04545, 2754 5352

Firm Registration No. : 106628W

Membership no. : 38629, PAN NO. : AASPP2728G

MUKESH O. PARIKH & CO
Chartered Accountants

406, Panorama Complex,

NR.Navjivan Press, Gujarat Vidhyapith,

Ashram Road, AHMEDABAD- 380 014.

M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

BALANCE SHEET AS AT 31 MARCH, 2022

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	REFER NOTE NO.	March 31, 2022	March 31,2021
<u>EQUITY AND LIABILITIES</u>			
SHAREHOLDER'S FUNDS			
Share Capital	2	2.64	2.64
Reserves & Surplus	3	77.25	56.56
NON CURRENT LIABILITIES			
Long Term Borrowings	4	33.61	34.92
CURRENT LIABILITIES			
Short Term Borrowings	5	100.53	87.70
Trade Payables	6	67.88	106.72
Other Current Liabilities	7	5.93	4.32
Short Term Provision	8	11.12	3.34
TOTAL		298.96	296.20
<u>ASSETS</u>			
NON CURRENT ASSETS			
(a) Property, Plant and Equipment & Intangible assets			
(i) Property, Plant & Equipments	9	7.45	7.79
(ii) Deferred tax assets	10	0.01	- 0.10
(iii) Long Term Loans and Advances	11	1.84	0.89
CURRENT ASSETS			
(i) Inventories	12	118.42	113.77
(ii) Trade Receivables	13	153.30	154.58
(iii) Cash and Cash Equivalents	14	2.74	7.87
(iv) Short Term Loans and Advances	15	15.19	11.39
TOTAL		298.96	296.20
Significant Accounting Policies	1		

The accompanying notes form an integral part of these financial statements.

(0)

For, MUKESH O. PARIKH & CO

Chartered Accountants

FRN: 0106628W

Mukesh O. Parikh
UDIN: 22038629AXUSGP2078

Mukesh O. Parikh

Proprietor

M.No.038629

UDIN : 22038629AYGJCO8562

Place : Ahmedabad

September 3, 2022



For and on behalf of the Board

M/s.FX MULTITECH PVT. LTD.

For, Fx Multitech Pvt. Ltd.

Subhash Agrawal
Subhash Agrawal

Director (DIN: 01981727)

For, Fx Multitech Pvt. Ltd.

R. Selvaraj
R. Selvaraj

Director (DIN: 02050986)

M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

TRADING & PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2022

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	REFER NOTE NO.	Year ended on March 31, 2022	Year ended on March 31, 2021
1. Revenue from Operations	16	796.03	555.56
2. Other Income	17	0.82	5.18
3. TOTAL REVENUE		796.85	560.75
Expenses			
Cost of Material Purchased	18	694.40	502.87
Changes In Inventories	19	- 4.65	- 8.65
Employee Benefits Expense	20	37.52	27.99
Finance Costs	21	9.14	11.22
Depreciation & Amortization Expense	9	1.45	1.43
Administration & Other Expense	22	30.35	15.28
4. TOTAL EXPENSES		768.21	550.14
5. Profit before Exceptional & Extraordinary Items and Tax (3-4)		28.64	10.60
6. Exceptional Items		0.00	0.00
7. Profit before Extraordinary Items and Tax (5-6)		28.64	10.60
8. Extraordinary Items		0.00	0.00
9. Profit Before Tax (7-8)		28.64	10.60
10. Tax Expense		0.00	
- Provision For Tax		- 7.84	- 2.56
- Income Tax Expenditure (Previous year)		0.00	
- Deferred Tax Asset/(Liabilities)		- 0.11	- 0.23
- Earlier Year Deferred Tax		0.00	0.00
		- 7.95	- 2.79
PROFIT / (LOSS) FOR THE PERIOD (9-10)		20.69	7.82
Earning Per Equity Shares			
Basic		78.48	29.65
Significant Accounting Policies	1		

For, MUKESH O. PARIKH & CO

Chartered Accountants

FRN: 0106628W

UDIN: 22038629AXUSGP2078

Mukesh O. Parikh

Proprietor

M.No.038629

UDIN : 22038629AYGJCO8562

Place : Ahmedabad

September 3, 2022



For and on behalf of the Board

M/s.FX MULTITECH PVT. LTD.

For, Fx Multitech Pvt. Ltd.

(Signature)

Subhash Agrawal

Director (DIN: 01981737)

For, Fx Multitech Pvt. Ltd.

R. Selvaraj

Director (DIN: 02050980)

M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2022

(INR In Million, Except For share data
and if otherwise stated)

PARTICULARS	March 31, 2022	March 31,2021
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items	28.64	10.60
Add : Non Cash & Operating Expenses		
Depreciation	1.45	1.43
Interest Expenses	9.14	11.22
	0.00	0.00
Operating Profit before Working Capital Changes	39.22	23.26
Adjustment for;		
(increase) / Decrease in Inventory	- 4.65	- 8.65
(increase) / Decrease in Debtors	1.27	- 55.53
(increase) / Decrease in Loans & Advances	- 4.74	1.17
increase / (Decrease) in Creditor	- 37.24	60.11
(increase) / Decrease in Short Term Provision	7.78	- 0.44
Cash Generated from Operation	1.65	19.92
Taxes Paid	- 7.40	3.39
Net Cash Flow from Operating Activities	9.05	16.53
B. Cash Flow from Investing Activity		
Addition and (deletion) in Fixed Assets (net)	1.10	- 2.90
Net Cash Flow from Investing Activities	1.10	- 2.90
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares	0.00	
Proceeds and (repayment) of Long term and short term loans	11.52	- 4.42
Repayment	- 17.67	
Interest Expenses	- 9.14	- 11.22
Net Cash Flow from Financing Activities	- 15.29	- 15.65
Net Increase / (Decrease) in Cash & Cash Equivalents	- 5.13	- 2.01
Opening Balance of Cash & Cash Equivalents	7.87	9.89
Closing Balance of Cash & Cash Equivalents	2.74	7.87

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the
2. Figures of Cash & Cash Equivalents have been taken from 'Cash & Cash Equivalents' of NOTE NO. 15

For, MUKESH O. PARIKH & CO
Chartered Accountants
FRN: 0106628W
UDIN: 22038629AXUSGP2078
Mukesh O. Parikh
Proprietor
M.No.038629
UDIN : 22038629AYGJCO8562
Place : Ahmedabad
September 3, 2022



For and on behalf of the Board
M/s.FX MULTITECH PVT. LTD.
For, Fx Multitech Pvt. Ltd.
Subhash Agrawal
Director (DIN: 01981737)
For, Fx Multitech Pvt. Ltd.
R. Selvaraj
Director (DIN: 02050988)

M/s.FX MULTITECH PVT. LTD.
Notes to financial statement For the year ended on 31 March, 2022

NOTE - 1 : SIGNIFICANT ACCOUNTING POLICIES

1 Background

Fx Multitech Pvt.Ltd ('the company') was incorporated on 27 March 2008 under the company Act, 1956. The Company is an eminent firm engaged in distribution and export of high quality Engineering Products. We entered the market with strong determination to become one of the most trusted suppliers of our line of products. Established in 1994, our firm is offering a wide range to suit different requirements of the clients. The Company is offering product range we are offering includes Aluminum Slugs and Collapsible Tubes for export and Danfoss Compressors and Condensing Units, Roller Germany Evaporators Units for Cold Room, GOMAX Italy for refrigeration line and pressure connections Italy Shell and Tube Condensers, Evaporators and Eckerle make condensate pumps.

2 Significant accounting policy

2.1 BASIS OF ACCOUNTING

This financial statement are prepared in accordance with indian Generally Accepted Accounting Principal (GAAP) under the historical cost conversion on the accrual basis. GAAP comprise mandatory accounting standards as prescribed under section 133 of the companies Act, 2013.

All assets and liabilities have been classified as current or non current as per the company's normal operating cycle and other criteria set out in the Schedule III of the companies Act, 2013 which management view is 12 Months

The company is small and medium sized enterprise (SMC) as defined in general instruction in respect of

2.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles ((GAAP') in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements. Any revision to accounting estimates is recognised prospectively in current and future periods.

2.3 Revenue Recognition

Revenue from sale of goods is recognized when the property and all significant risks and rewards of ownership are transferred to the buyer and no significant uncertainty, exists regarding the amount of consideration that is derived from the sale of goods. Sales are accounted net of sales tax and trade discounts, if any.

Service revenue is recognized based on the completed contract method except where there is significant uncertainty as to ultimate collection

Interest income is recognized using the time proportion method, based on the underlying interest rates.



M/s.FX MULTITECH PVT. LTD.

Notes to financial statement For the year ended on 31 March, 2022

2.4 Property, plant and equipment and depreciation

Property, plant and equipments are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use. Subsequent expenditures related to an item of property, plant and equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. Profit or loss on disposal of tangible assets is recognized in the Statement of Profit and Loss.

Where an item of property, plant and equipment comprises of major components having different useful lives, these components are accounted for as separate items.

Cost of Assets not ready for intended use, as on the balance sheet date, are shown as capital work in progress.

Advances given towards acquisition of property, plant and equipment outstanding at each balance sheet date are disclosed as Long Term Loans & Advances.

Depreciation on property, plant and equipments is provided on written down value method after deducting 5% salvage value based on the useful lives as prescribed under

Schedule II of the Act, which in management's opinion represents the period during which economic benefits will be derived from their use, and is charged to Profit and Loss Account.

Depreciation on additions is provided on a pro-rata basis from the date of capitalisation. Depreciation on deletions during the year is provided up to the date on which the asset is sold/ discarded.

The residual value, useful life and method of depreciation of an asset is reviewed at each financial year end and adjusted prospectively.

- A) Excise and Custom Duty is accounted for at the time of clearance of goods. However, liability towards excise duty on closing stock lying in bonded warehouse is provided as per relevant guidance note issued by the Institute of Chartered Accounts of India.

2.5 Intangible assets and amortization

Intangible assets comprise of computer and are carried at the cost of acquisition less accumulated amortisation and impairment loss, if any. It is amortised on straight line basis over the use full life of assets which is management's opinion represent the period during which economic benefit will be derived from their life



NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2022

Note No	Particulars	As at 31st March 2022	As at 31st March 2021
2	Share Capital		
	Authorised Share Capital :		
	Equity Share Capital	40,00,000	40,00,000
	4,00,000 Equity Shares of `10/- each (Last year : 4,00,000 Equity Shares of `10/- each)		
		40,00,000	40,00,000
	Issued, Subscribed & Fully Paid Share Capital		
	263600 Equity Shares of `10/- each (Last year : 263600 Equity Shares of `10/- each)	26,36,000	26,36,000
	Total	26,36,000	26,36,000

Note No	Particulars	As at 31st March 2022	As at 31st March 2021
2(A)	Reconciliation of the number of Equity Shares Outstanding at the beginning & at the end of year.		
	Shares outstanding at the beginning of the year	4,00,000	4,00,000
	Add : Shares issued during the year	-	-
	Shares outstanding at the end of the year	4,00,000	4,00,000

Note No	Particulars	As at 31st March 2022	As at 31st March 2021
2(B)	Details of Shareholders Holding more than 5% of Shares		
	Anita Agrawal	13,150	13,150
	R. Selvaraj	1,12,650	1,12,650
	Subhash Agrawal	79,670	79,670
	Subhash M Agrawal HUF	19,840	19,840
	Number of Shares	2,25,310	2,25,310

Shareholding of Promoters

Note No	Particulars	No of Shares	% of total Shares	As at 31st March 2022
				% Change during the year
2(C) i	Share held by the Promoter at the end of the year			
	Name of Promoters			
	Anita Agrawal	13,150	3.29%	0.00%
	R. Selvaraj	1,12,650	28.16%	0.00%
	Subhash Agrawal	79,670	19.92%	0.00%
	Number of Shares	2,05,470	51.37%	0.00%

Note No	Particulars	No of Shares	% of total Shares	As at 31st March 2021
				% Change during the year
2(C) i	Share held by the Promoter at the end of the year			
	Name of Promoters			
	Anita Agrawal	13,150	3.29%	0.00%
	R. Selvaraj	1,12,650	28.16%	0.00%
	Subhash Agrawal	79,670	19.92%	0.00%
	Number of Shares	2,05,470	51.37%	0.00%

M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

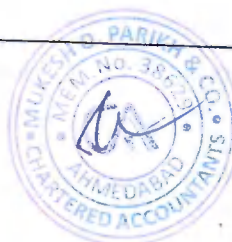
C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054
NOTES TO THE FINANCIAL STATEMENTS

(INR In Million, Except For share data
and if otherwise stated)

PARTICULARS	March 31, 2022	March 31, 2021
NOTE - 2 : SHARE CAPITAL		
EQUITY SHARE CAPITAL		
Authorised		
400000 Equity Share of par value of Rs. 10 each	4.00	4.00
Issued, Subscribed & Fully Paid Up		
263600 Equity Share of par value of Rs. 10 each	2.64	2.64
TOTAL	2.64	2.64

- a) During the year, the company has not issued any equity share.
- b) The holders of the equity shares are entitled to receive dividends as declared from time to time, and are entitled to voting rights proportionate to their share holding at the meetings of shareholders.
- c) Following Shareholders hold equity shares more than 5% of the total equity shares of the Company and no other share holder of the Company holds more than 5 percent of the equity shares.

1. R.Shelvaraj	42.74%	42.74%
2. Shubhash Agarwal	30.22%	30.22%
3. Shubhash Agarwal(HUF)	7.53%	7.53%
NOTE - 3 : RESERVES & SURPLUS		
Securities Premium Account		
As per last Balance Sheet	7.52	7.52
Add : Received during the year	0.00	0.00
SURPLUS		
As per last Balance Sheet	49.04	41.22
Add : Profit for the year from Profit & Loss Statement	20.69	7.82
	0.00	0.00
TOTAL	77.25	56.56



M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

NOTES TO THE FINANCIAL STATEMENTS

(INR In Million, Except For share data
and if otherwise stated)

PARTICULARS	March 31, 2022	March 31,2021
NOTE - 4 : LONG TERM BORROWINGS		
Term Loan		
Loan from Bank	25.03	21.32
Unsecured		
Staff Deposit - Bangalore	2.50	2.50
Staff Deposit - Mumbai	1.50	1.50
Staff Deposit- Employee	2.00	2.00
From Shareholders & Their Relatives	2.58	7.60
TOTAL	33.61	34.92
NOTE - 5 : SHORT TERM BORROWINGS		
Secured		
Vechile loan A/c	0.67	0.69
Bank cash credit and TOD- HSBC Bank	99.87	87.01
	0.00	0.00
TOTAL	100.53	87.70
NOTE - 6 : TRADE PAYABLES		
1. Dues to Micro and Small Enterprises		
Sundry Creditors For Goods	0.00	0.00
Sundry Creditors For expense	0.00	0.00



M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

NOTES TO THE FINANCIAL STATEMENTS

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	March 31, 2022	March 31, 2021
2. Dues to Creditors other than Micro & Small Enterprises:		
Sundry Creditors For Goods	0.00	0.00
Sundry Creditors For expense	63.92	105.53
TOTAL	3.96	1.20
NOTE - 7 : OTHER CURRENT LIABILITIES	67.88	106.72
Tax Deducted at Source and Other Statutory Dues		0.00
GST Payable	0.94	0.83
Employee's account	1.89	1.78
Cylinder Deposit	2.70	0.85
ESIC Payable	0.14	0.08
Professional tax payable	0.01	0.01
Custom Duty Payable	0.05	0.01
Provident Fund payable	0.00	0.61
Rent Deposit Frascold	0.14	0.11
TOTAL	0.06	0.06
NOTE - 8 : SHORT TERM PROVISIONS	5.93	4.32
PROVISION FOR EXPENSES		
PROVISION FOR CURRENT TAX:	0.49	0.78
TOTAL	10.63	2.56
	11.12	3.34



M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

(INR In Million, Except For share data and if otherwise stated)

Note No	Particulars	As at 31st March 2022					
		Less than 6 months	6 months - 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
6	Trade Payables						
	i Due to Micro, Small & Medium Enterprise						
	MSME -Trade Payables for Expenses						0.00
	Disputed Dues MSME- Tarde Payable for Exps						0.00
	MSME Trade Payables for Goods						0.00
	Disputed Dues MSME- Tarde Payable for Goods						0.00
	ii Due to Creditor other than Micro ,Small & Medium Enterprise						
	Trade Payables for Expenses	3.96					3.96
	Disputed Dues - Tarde Payable for Exps						0.00
	Trade Payables for Goods	63.92					63.92
	Disputed Dues - Tarde Payable for Goods						0.00
	Total	67.88	0.00	0.00	0.00	0.00	67.88

Note No	Particulars	As at 31st March 2021					
		Less than 6 month	6m to 1Year	1-2 years	2 - 3 Years	More than 3 Years	Total
6	Trade Payables						
	i Due to Micro, Small & Medium Enterprise						
	MSME -Trade Payables for Expenses						0.00
	MSME Disputed Dues - Tarde Payable for Exps						0.00
	MSME Trade Payables for Goods						0.00
	MSME Disputed Dues - Tarde Payable for Goods						0.00
	ii Due to Creditor other than Micro ,Small & Medium Enterprise						
	Trade Payables for Expenses	1.20					1.20
	Disputed Dues - Tarde Payable for Exps						0.00
	Trade Payables for Goods	105.53					105.53
	Disputed Dues - Tarde Payable for Goods	0.00	0.00	0.00	0.00	0.00	0.00
	Total	106.72	0.00	0.00	0.00	0.00	106.72



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEL CROSS ROAD, THALTEL, AHMEDABAD-380 051

NOTE - 09 - TANGIBLE ASSETS

Ahmedabad Branch

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NETBLOCK	
	AS ON 01.04.21	ADDITION DURING THE YEAR	DEDUCTION / ADJUSTMENT	AS ON 31.03.22	UP TO 31.03.21	DURING THE YEAR	UP TO 31.03.22	AS ON 31.03.22
AIR CONDITIONERS	7,33,659	82,812	-	8,16,471	7,00,093	1,16,378	7,49,047	67,424
MOTOR BIKE	1,05,739	-	-	1,05,739	98,802	7,937	1,02,032	3,707
MOTOR CARS	56,51,975	5,94,344	-	62,46,317	49,55,607	13,90,710	53,69,333	8,76,984
CC TV	1,45,927	-	-	1,45,927	1,43,427	2,500	1,44,398	1,529
COMPUTER	11,91,112	2,51,700	-	14,42,812	10,10,218	4,32,594	11,28,401	3,14,411
DIGITAL MANIFOLD	28,233	-	-	28,233	23,837	4,396	24,672	3,561
FURNITURE	15,50,015	14,940	-	15,64,955	13,32,608	2,32,347	13,79,514	1,85,441
GPS LOCATOR	11,550	-	-	11,550	10,867	683	11,550	(0)
HYDRAULIC TRUCK	52,460	-	-	52,460	39,255	13,205	41,780	10,680
LOCKER	2,76,690	-	-	2,76,690	2,39,815	36,875	2,49,460	27,230
Liquid gas carriers	7,89,250	-	-	7,89,250	7,89,250	-	7,89,250	-
MACHINERY	5,61,229	-	-	5,61,229	2,07,814	3,53,415	2,22,728	5,66,522
MOBILE	2,96,672	81,848	-	3,78,520	2,85,895	92,625	2,71,912	2,89,317
OFFICE BUILDING	58,95,489	-	-	58,95,489	25,41,160	33,54,329	31,98,116	64,702
PRINTER	48,520	18,200	-	66,720	48,520	18,200	66,720	-
PROJECTOR	30,480	-	-	30,480	29,160	1,320	30,480	8,626
SEMI ELECTRIC	2,26,000	-	-	2,26,000	1,39,978	86,022	1,55,569	70,431
SHOP	4,78,177	-	-	4,78,177	1,76,809	3,01,368	1,92,432	2,85,745
SOFTWARE	3,85,044	-	-	3,85,044	2,74,526	1,10,518	3,46,105	38,939
STEEL RACK	4,79,010	-	-	4,79,010	3,85,929	93,081	4,10,233	68,777
TABLET	23,700	-	-	23,700	23,700	-	23,700	0
TEMPO	3,08,897	-	-	3,08,897	2,58,311	50,586	2,58,311	(0)
UPS	21,315	-	-	21,315	20,001	1,314	20,601	714
TOTAL	1,92,91,141	10,43,844	50,586	2,02,84,399	1,30,44,615	11,56,629	1,42,01,344	60,83,155
TOTAL	18,16,8791	11,22,350	0	19,29,1141	11,84,3475	12,01,140	13,04,4615	62,46,526
								63,25,371

Chennai Branch

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NETBLOCK	
	AS ON 01.04.21	ADDITION DURING THE YEAR	EDUCTION / ADJUSTMENT	AS ON 31.03.22	UP TO 31.03.21	DURING THE YEAR	UP TO 31.03.22	AS ON 31.03.22
Furniture	-	82,025	-	82,025	-	5,643	5,643	76,382
Mobile Phones	9,000	-	-	9,000	2,656	2,893	5,549	3,451
Machinery	3,500	1,21,000	-	1,24,500	316	20,682	20,998	1,03,502
LPG Cylinders	17,62,800	-	93,039	16,68,861	2,25,577	2,60,954	4,86,531	11,82,330
TOTAL	17,75,300	2,03,025	93,039	18,84,886	2,28,349	2,90,172	5,18,722	13,65,664
								15,46,551



M/s.FX MULTITECH PVT. LTD.

C-707/708, TITANIUM SQUARE, TIALTES CROSS ROAD, TIALTES, ANIMEDABAD-300
054

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	March 31, 2022	March 31,2021
NOTE - 10 : DEFERRED TAX (LIABILITIES) / ASSET		
Opening Balance	0.12	0.12
Add : Deferred Tax Assets		
Difference of book depreciation and tax depreciation	0.00	0.00
Less : Deferred Tax Liabilities		
Difference of book depreciation and tax depreciation	- 0.11	- 0.23
	0.01	- 0.10
NOTE - 11 : LONG TERM LOANS & ADVANCES (Considered good, unless otherwise stated)		
Acrex Deposit	0.00	0.00
Office Depsoit	0.88	0.38
SYNEX GLOBAL LLP DEPOSIT	0.15	0.15
Telephone Deposit	0.01	0.01
Office Depsoit- COIMBATORE	0.18	0.18
Secuity Deposit ISHARE& jem portal	0.05	0.03
VAT Deposit	0.03	0.03
Security Deposit-Titanium Sqaure	0.09	0.09
Employee's Deposit	0.45	0.02
TOTAL	1.84	0.89
NOTE - 12 : INVENTORIES		
Stock In Hand	118.42	113.77
TOTAL	118.42	113.77
NOTE - 13 : TRADE RECEIVABLE (Considered Goods, Unless Otherwise Stated)		



M/s.FX MULTITECH PVT. LTD.

C-707/708, TITANIUM SQUARE, TPALEJ CROSS ROAD, TPALEJ, AHMEDABAD-380

054

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	March 31, 2022	March 31,2021
<u>Outstanding for a period exceeding 6 months:</u>		
Secured	0.00	0.00
Unsecured	0.00	0.00
Doubtful Debts	0.00	0.00
	0.00	0.00
<u>Other:</u>		
Secured	0.00	0.00
Unsecured	153.30	154.58
Doubtful Debts	0.00	0.00
	153.30	154.58
TOTAL	153.30	154.58



M/s.FX MULTITECH PVT. LTD.

(CIN: U52100GJ2008PTC053391)

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

NOTES FORMING PARTS OF THE FINANCIAL STATEMENT AS AT 31ST MARCH 2022

(INR In Million, Except For share data and if otherwise stated)

Note No	Particulars	As at 31st March 2022					
		Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
13	Trade Receivables						
	Undisputed Trade Receivables- Considered Goods	139.16	12.30	0.05	1.24	0.56	153.30
	Undisputed Trade Receivables- Considered Doubtful	0.00	0.00		0.00	0.00	0.00
	Disputed Trade Receivables- Considered Goods	0.00	0.00		0.00	0.00	0.00
	Disputed Trade Receivables- Considered Doubtful	0.00	0.00		0.00	0.00	0.00
	Total	139.16	12.30	0.05	1.24	0.56	153.30

Note No	Particulars	As at 31st March 2021					
		Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
13	Trade Receivables						
	Undisputed Trade Receivables- Considered Goods	141.08	11.71	1.24	0.56	0.00	154.58
	Undisputed Trade Receivables- Considered Doubtful	0.00	0.00		0.00	0.00	0.00
	Disputed Trade Receivables- Considered Goods	0.00	0.00		0.00	0.00	0.00
	Disputed Trade Receivables- Considered Doubtful	0.00	0.00		0.00	0.00	0.00
	Total	141.08	11.71	1.24	0.56	0.00	154.58

	As at	
	31st March 2022	31st March 2021
UNSECURED		
Considered Good	153.30	154.58
Considered Doubtful	0.00	0.00
Less: Provision for Doubtful Trade Receivables	0.00	0.00
Others (Considered Good)	0.00	0.00
TOTAL UNSECURED (A)	153.30	154.58
SECURED		
Considered Good	0.00	0.00
Considered Doubtful	0.00	0.00
Less: Provision for Doubtful Trade Receivables	0.00	0.00
Others (Considered Good)	0.00	0.00
TOTAL SECURED (B)	0.00	0.00
TOTAL TRADE RECEIVABLES (A + B)	153.30	154.58



M/s.FX MULTITECH PVT. LTD.

C-707/708, TITANIUM SQUARE, TPALEJ CROSS ROAD, TPALEJ, AHMEDABAD-380015

054

(INR In Million, Except For share data and if otherwise stated)

PARTICULARS	March 31, 2022	March 31, 2021
NOTE - 14 : CASH AND CASH EQUIVALENTS:		
Balances with Schedule Bank in Current Account:		
Idbi Bank	0.01	0.01
Corporation Bank Delhi	0.00	0.01
Indusind Bank	0.07	2.16
HSBC Bank	0.19	0.06
Corporation Bank -Ahmedabad	0.06	0.01
Current account - UCO Bank	0.01	0.01
Corporation Bank	0.46	0.64
Balances with Schedule Bank in Fixed Deposit Account:		
FIXED DEPOSITS WITH INDUSIND BANK	0.00	4.30
Cash on Hand	1.94	0.68
TOTAL	2.74	7.87
NOTE - 15 : SHORT TERM LOANS & ADVANCES		
<i>(Considered good, unless otherwise stated)</i>		
INTER BRANCH TRANSACTIONS	0.00	0.00
(A) Advances Recoverable in cash or Kind or for value to be received	0.00	0.00
FX Anvik Control	0.00	0.11
DIPAKKUMAR BHADANIA LOAN A/C	0.00	0.10
Prepaid Insurance Claim	0.00	0.03
REFUND CLAIM AGAINST Export & SEZ	1.68	1.68
MAHESH D. AGRAWAL LOAN	0.00	1.10
(B)GST & Tax Deducted at Source	0.00	0.00
GST Credit Receivable	2.62	4.45
VAT Receivable	0.00	0.53
(C)Prepaid Godown Rent	0.00	0.00
(D)TDS and Advance Tax Net off Provision	0.00	0.00
Advance Tax	9.74	2.34



M/s.FX MULTITECH PVT. LTD.

C-707/700, TITANIUM SQUARE, TPALEJ CROSS ROAD, TPALEJ, AHMEDABAD-3800
054

(INR In Million, Except For share data and if otherwise
stated)

PARTICULARS	March 31, 2022	March 31,2021
TDS	1.14	1.05
TOTAL	15.19	11.39



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
NOTE - 16 : REVENUE FROM OPERATION		
Manufacturing Sales: Domestic	765.70	526.97
Manufacturing Sales: Export	8.04	24.57
(Less:) Sales Return	6.76	4.64
Total sales	766.98	546.90
Other Operating Income		
Commission Income	2.30	1.27
Rate Difference	0.00	0.00
Turnover Discount	26.75	7.40
Discount Income	0.00	0.00
	29.04	8.67
TOTAL	796.03	555.56
NOTE - 17 : OTHER INCOME		
OTHER NON-OPERATING INCOME		
Interest Income	0.08	0.28
Duty Draw Back	0.26	1.53
Insurance Claim Income	0.00	2.80
Kasar - vatav	0.00	0.12
Income Tax Refund	0.00	0.00
Office Rent Income	0.32	0.44
Exchange Rate Fluctuation Income	0.16	0.02
TOTAL	0.82	5.18
NOTE - 18 : COST OF MATERIALS PURCHASED		
Add : Purchase	649.41	454.90
Imported Purchase	32.25	36.73
TOTAL	681.66	491.63
Add : DIRECT EXPENSES		
Custom Duty	2.37	3.56
Freight & Clearing Forwarding Charges	6.82	5.18
Freight Inward Charges	1.60	0.73
Freight Outward Charges	0.42	0.29
Freight Exp.	0.64	1.34
Loading / Unloading Exp.	0.13	0.07



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
Labour Charges	0.00	0.00
Transportation Exp.	0.32	0.08
VAT/CST	0.44	0.00
GST Exp.	0.00	0.00
Surcharge	0.00	0.00
	12.74	11.24
TOTAL	694.40	502.87
NOTE - 19 : Changes In Inventories		
Closing Stock In Hand	118.42	113.77
	0.00	0.00
	118.42	113.77
		0.00
Opening Stock In Hand	113.77	105.13
	113.77	105.13
TOTAL	- 4.65	- 8.65
NOTE - 20. : EMPLOYEE BENEFITS EXPENSE		
SALARIES AND WAGES		
Office Staff Salary	19.85	14.58
Director's Remuneration	14.31	12.11
Bonus Exp.	1.05	0.29
Contribution to Provident Fund	0.76	0.70
ESIC	0.08	0.05
Gratuity Exp.	1.10	0.00
Leave Salary	0.04	0.00
Staff Welfare Expense	0.32	0.21
LTC Exps	0.00	0.05
TOTAL	37.52	27.99
NOTE - 21 : FINANCE COSTS		
INTEREST		
Bank Interest	7.67	10.15
Bank Processing Fees	1.45	0.87
Interest on Unsecured Loan	0.00	0.08
OTHER BORROWING COSTS		
Bank Charges & Commission	0.02	0.12
TOTAL	9.14	11.22



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
NOTE - 22 : ADMINISTRATION & OTHER EXPENSES		
Sales & Distribution Expenses		
Advertisement	0.00	0.14
Sales Promotion Exp.	0.65	0.14
Exhibition Exp.	- 0.11	0.08
	0.54	0.36
General & Administrative Expenses		
Audit Fees	0.08	0.08
Software Exp.	0.00	0.07
Building Maintanance Exp.	0.00	0.02
Written off debtor/ (creditor)	2.00	0.00
Commission Exp.	8.31	0.00
Consulting Expense	5.48	5.96
Computer Exp	0.38	0.06
Convenyance Exp.	0.01	0.08
Discount Expense	0.00	0.04
Donation Expense	0.04	0.05
Electric Exp.	0.31	0.18
Foreign Tour Exp.	0.84	0.00
Godown Rent	1.21	1.59
Hondacity Car Rent Exp.	0.24	0.00
Insurance Exp.	0.40	0.20
Inspection Exp.	0.02	0.21
Internet Exp.	0.09	0.06
Kasar vatav	0.00	0.00
Legal & Profeessional Exp.	2.32	0.29
Membership Fees Exp.	0.01	0.02
Misc Exp	0.00	0.00
Mobile Phone Exp.	0.01	0.00
Municipal Tax	0.10	0.08
Office Maintanaince	0.28	0.22
Office Exp.	0.67	1.22
Office Rent Exp.	2.82	2.19
Packing & Forwading Exp.	0.01	0.04
Penalty & Late Fees	0.03	0.02
Petrol & Diesel Exp.	0.76	0.35
Postage & Courier Exp.	0.09	0.12



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
Professional Tax	0.01	0.00
ROC Exp.	0.00	0.01
Round Off	0.00	0.00
Reparing & Maintainance Exp	0.33	0.62
Sample Exp.	0.02	0.01
Seminar Exp.	0.00	0.00
Stationary Exp	0.12	0.13
Telephone Exp.	0.15	0.11
Travelling Exp	2.50	0.16
Testing Charges	0.00	0.00
Vehicle Repairing Exp.	0.19	0.08
Website Development Exp.	0.00	0.17
Interest On Tax Payment	0.01	0.00
Exchange Rate Fluctutation	0.00	0.46
	29.81	14.92
TOTAL	30.35	15.28



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

NOTE - 23 : OTHER NOTES

NOTES TO ACCOUNTS

1 AUDITORS REMUNERATION

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
Audit Fees	0.08	0.08

2 Balances of debtors, creditors, loans and advances are subject to confirmation.

3 In the Current year income tax provisions have been made and passes through statement of profit and loss account; However income tax provisions for the previous year have been adjusted against reserves & surplus.

4 In the opinion of the Management current assets, loans and advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated except where indicated otherwise.

5 Tax Expense is the aggregate of current year income tax and deferred tax charged to the Profit and Loss Account for the year.

A) Current Year Charge

N.A.

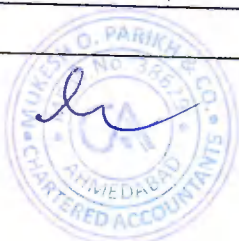
B) Deferred Tax Liability

The Company estimates the deferred tax charge using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current year.

The movement of provision for deferred tax is given below:

Timing difference on account of	Amount Rs.
1. As per books Depreciation	1.45
2. As per Income Tax Depreciation	1.86
3. Difference (1-2)	0.41
4. Disallowance of Donation	0.00
5. Net Timing Diffrence (3-4)	0.41
5. Tax on Timing Diffrence @ 27.37%	- 0.11

Direrred Tax Liabilities	Amount in Rs.
Opening Deferred Tax Asset/(liabilities)	0.12
Add : Current year's deferred tax liabilities	- 0.11
Net Deferred Tax Asset	0.01



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

6

RELATED PARTY DISCLOSURES

In accordance with the Accounting Standards (AS-18) on Related Party Disclosures, where control exists and where key management personnel are able to exercise significant influence and, where transactions have taken place during the year, alongwith description of relationship as identified, are given below:-

A) Relationships

1) Key Management Personnel

PARTICULARS	RELATIONSHIP WITH COMPANY	NATURE OF PAYMENTS	AMOUNT Rs
Subhash M. Agarwal	Director	Remuneration	3.57
R.Shelvaraj	Director	Remuneration	7.16
Anita Agrawal	Director	Remuneration	3.57

7

EARNINGS PER SHARE (EPS) - The numerators and denominators used to calculate Basic and Diluted Earning per share:

PARTICULARS	Year ended on March 31, 2022	Year ended on March 31, 2021
Profit / (Loss) attributable to the Equity Shareholders - (A) (Rs.)	20.69	7.82
Basic/ Weighted average number of Equity Shares outstanding during the year (B)	0.26	0.26
Nominal value of Equity Shares (Rs)	10	10
Basic/Diluted Earnings per share (Rs) - (A)/(B)	78.48	29.65
Calculation of profit attributable to Shareholders		
Profit / (Loss) Before Tax	28.64	10.60
Less : Income Tax/Wealth Tax Adjustment	0.00	0.00
Less : Income Tax Provision	- 7.84	- 2.56
Less : Deferred Tax Provision	- 0.11	- 0.23
Profit / (Loss) attributable to Shareholders	20.69	7.82



M/s.FX MULTITECH PVT. LTD.

C-907/908, TITANIUM SQUARE, THALTEJ CROSS ROAD, THALTEJ, AHMEDABAD-380 054

8. Disclosures as required under the Micro, Small and Medium Developments Act, 2006, to the extent ascertained, and as per notification number GSR679(E) dated 4th September, 2015. The Company has complied this information base on intimation received from the suppliers of their status as Micro or Small Enterprises and/or its registration with appropriate authority under the Micro, Small and Medium Enterprises Act, 2006 ("MSMED Act")

Sr. No.	Particulars	As at	As at
		31 st March 2022	31 st March 2021
1	The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each financial year. Principal Amount Interest	..........	..........
2	The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	.....	.....
3	The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	.....	.....
4	The amount of interest accrued and remaining unpaid at the end of each accounting year	.....	.....
5	The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	.....	.....

9.

Ratio

Particulars	Ratio for the F Y 2021-22	Ratio for the F Y 2020-21
Current Ratio	1.56	1.42
Debt- Equity Ratio	1.89	2.20
Debt Service Coverage Ratio	4.29	2.07
Return on Equity Ratio	0.30	0.14
Inventory Turnover Ratio	6.86	5.08
Trade Receivables Turnover Ratio	5.17	4.38
Trade Payable Turnover Ratio	7.81	6.29
Net Capital Turnover Ratio	8.39	6.88
Net Profit Ratio	2.60	1.41
Return on Capital Employed	33.29	23.19
Return on Investment	25.90	13.21

For, MUKESH O. PARIKH & CO
Chartered Accountants

FRN: 0106628W

UDIN: 22038629AXUSGP2078
Mukesh O. Parikh
Proprietor

M.No.038629

UDIN : 22038629AYGJC08562
Place : Ahmedabad
September 3, 2022



For and on behalf of the Board

M/s.FX MULTITECH PVT. LTD.

For, Fx Multitech Pvt. Ltd.

Subhash Agrawal
Director

Director (DIN: 01981737)

For, Fx Multitech Pvt. Ltd.

R. Selvaraj

Director (DIN: 02050980)